

Teacher:
Ms. C. Davis

Subject Area:
Banking and Financial Services

Room No.:
C227

Chapter 4: "Payments: Cash and Checks"
(ABA Textbook)

Lesson Date:
February 17, 2015

Meeting Time/Period:
4th and 6th

Grade Levels:
12

What is the lesson objective? The student will be able to:

- **Define** terms (*dual custody, uniform commercial code, negotiable instruments, endorsements, notary public, substitute check, truncation, depository bank, holder, on-us check, holder in due course, stop payment, wrongful dishonor, cash letter, non-sufficient funds, hold, altered check, and positive pay*)
- **Discuss** the use of cash in payments and its care and distribution.
- **Describe** the components of a check and a negotiable instrument, including types of bank checks and endorsements.
- **Discuss** developments in the electronic processing of checks.
- **Explain** the check payment process and **Identify** major check fraud schemes.
- **Explain** banking laws and regulations related to check payment processes.

Differentiated Objective(s): The student will compare payments using various online technology tools and the internet to compare and contrast payments made by cash and checks.

TEKS 130.163, c5a, 6

- Describe how bank security programs minimize the chance for loss, including procedures for the secure handling of cash and checks, ...
- Describe laws and regulations used to manage business operations and transactions in the banking services industry.

Do Now: www.edmodo.com (*postponed*)

- What are "negotiable instruments"? What is an example of a "negotiable instrument"?

Instructional Delivery:

- Direct Instruction
- Peer-tutoring
- Guided Practice
- Independent Practice
- Facilitator
- Quizzes & Tests

Guided Practice and Monitoring:

- Ch. 4 – Note taking pgs. 75 – 93 and Discussions
- LearnKey Module (*"Financial Literacy Sessions #3 – 5"*)

Independent Practice:

- Ch. 4 – Review Questions pg. 94
- Kahoot.it – *Quiz (Ch. 4 Payments)*
- LearnKey Modules (*"Financial Literacy Sessions #3 – 5"*)

Review/Reteach:

- Review / Quizzes

Closure: (*postponed*)

- Exit Ticket – *"Laws and Regulations"*

Materials/References:

- Notebook, Computer, Internet, Flash-drive, handouts, Textbook (*ABA*), www.edmodo.com, www.kahootit.com, www.onlineexpert.com